

<b>Committee:</b>	<b>Date:</b>
Board of Governors of the City of London School for Girls	Friday, 17 October 2014
<b>Subject:</b>	<b>Public</b>
The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund - 2013/14 Report and Financial Statements	
<b>Report of:</b>	<b>For Information</b>
The Chamberlain	

The purpose of this report is to provide Members with a copy of the 2013/14 Report and Financial Statements for The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund. The governing scheme approved by the Charity Commission for England and Wales on 1 December 2011 directs that The City of London School for Girls Scholarships & Prizes Fund (charity number: 276251-5) shall be treated as forming part of The City of London School for Girls Bursary Fund (charity number: 276251) solely for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 2011.

The key points for the year ended 31 March 2014 are as follows:

- i) total funds increased by £193,773 to £3,724,278 (2012/13: total funds increased by £183,063 to £3,530,505). This movement comprised the following:-
- ii) income of £660,095 (2012/13: £552,251) relating to voluntary income of £517,035 (2012/13: £436,596) and investment income and interest of £143,060 (2012/13: £115,655);
- iii) a net gain on the value of investments of £247,468 (2012/13: a net gain of £420,229); offset by
- iv) expenditure of £713,790 comprising 61 bursary awards of £658,584; 6 scholarships and prizes of £54,906; and bursary support costs of £300. (2012/13: expenditure of £789,417 comprising 68 bursary awards of £727,181; 6 scholarships and prizes of £61,335; and bursary support costs of £901).

#### **Recommendations**

It is recommended that Governors receive this report for information.

#### **Contact:**

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